



Private Equity International

AWARDS 2023

Deal of the Year in North America

Thoma Bravo for Coupa Software

Technology-focused firm Thoma Bravo takes home this award for using its newest – and, so far, largest – buyout fund Thoma Bravo Fund XV to finance the take-private of Coupa Software, a cloud-based procurement firm. The company was valued at \$8 billion. Since the acquisition, Thoma Bravo has appointed a new CEO to the firm, increased the use of offshore talent to increase cost efficiency and redesigned Coupa’s market strategies.



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